

SECTION 132 – COMMUTER BENEFITS

Save Time and Money on Your Daily Commute!

Why enroll in a Commuter Account?

- Save an average of 30% on public transit or parking expenses as part of your daily commute to and from work.
- Reduce your overall tax burden—funds are withheld from your paycheck for deposit into your accounts before taxes are deducted.
- No need to wait for Open Enrollment—sign up any time to start saving.



How Does a Commuter Account Work?

Enroll in the pre-tax accounts through your employer, which is administered by HRC Total Solutions. You decide how much money to deduct each month to cover your monthly transit and parking costs. The funds will be available to spend once deposited.



ELIGIBLE EXPENSES FOR COMMUTER ACCOUNTS

TRANSIT: In order for the expense to be eligible it needs to be incurred on a mass transit system such as commuter rail, bus transportation, Uber Pool, Lyft Line or another public/private commuter system.

PARKING: In order for the expense to be eligible it needs to be for a garage you park at near your work or where you park to access a public transportation system. The card will also work for SPOT HERO app to find and book parking.

How Much Can I Elect?

- The IRS sets the monthly limits allowed for contribution into the Transit and Parking Accounts on a pre-tax basis. *Please note: Some states have their own state specific limits for pre-tax deductions allowed to be withheld against State Income Tax.*
- This money comes out before you pay Federal Tax, FICA Tax, and State Tax. When you add up your tax savings with this account, you effectively have increased your take home pay!



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How Do I Get My Money Out?

There are two ways for you to access the funds in your Commuter Accounts!

- **HRCTS VISA Debit Card** – Depending on your Employer's setup, HRCTS will provide you with a smart debit card which you can use to pay for eligible parking and transit expenses.
- **Submit a manual claim** – You can also submit a claim for **parking expenses** online, via fax, mail, or mobile app.
- **No Spending Limit** – You can spend more than the contribution amount monthly. There is no limit on monthly spending.



IMPORTANT FACTS!

- Parking and Transit accounts are separate. You can participate in one or both of the accounts.
- Funds are not transferable between the accounts.
- You can add, cancel or change these accounts at any time during the plan year; without the need of a qualifying event.
- These are accruing accounts: Funds are available as they are withheld from your pay.
- Balances roll over from month to month and year to year if you remain an active, eligible employee.
- Spouse and dependent expenses are not eligible for reimbursement.
- You can spend more than the contributed amount monthly if you have built up a balance.

Save an average of **30%** on your daily commute by paying for expenses with **pre-tax funds!**